



**2010-2011**  
**Financial Assistance for Freshmen**

**Guidelines**

- **Financial assistance applications are required** unless otherwise noted and must be submitted along with any required supporting documentation by:

**August 2, 2010** for Fall 2010-2011 new freshmen

**December 6, 2010** for Spring 2010-2011 new freshmen

- Financial assistance is distributed each semester.
- Applicants accepted as Honor Academy Graduate Interns are not eligible for additional financial assistance beyond their Practical Training Scholarship and Teen Mania Scholarship.

**Descriptions**

**Campus Visit Discount - \$150/semester**

**Number Awarded:** up to one per individual or married couple

**Eligibility** – Come for a campus visit and tour or to one of our campus visit events and you qualify.

**Church Matching Scholarship**

**up to \$300/semester for full-time students**

**up to \$150/semester for part-time students**

**Number Awarded:** up to one per student

**Eligibility**

- **By the deadlines above**, your church(es) must submit one of the following:
  1. **a written pledge of support** to be followed by a check at the time of enrollment; A template for the pledge of support is on pages 3-4 of the scholarship application form.
  2. **a check**, made out to the College with a note that it is a gift for the student
- You are free to collect pledges from churches totaling more than the maximum listed above, but these amounts are the maximums from combined churches which will be matched by the College.

### **Dependent of Full-time Christian Worker/Alumnus Scholarship - \$300/semester**

**Number Awarded:** up to one per student

**Eligibility** – You qualify if **all** of the following are true:

1. you are single
2. you are claimed as a dependent on your parent's tax return
3. one of your parents is a BCOM alumnus or has served with one Christian organization or church for a minimum of 30 hours per week for a minimum of one year within the past 2 years.

### **Excellence in Christian Ministry Scholarship - \$300/semester**

**Number Awarded:** approximately 20% of each incoming class; limited to one per student

#### **Eligibility**

Available to full-time students only

- **By the application deadline**, you must submit the following:
  1. Student must submit a 2 page essay titled, "Encountering God Through Serving in Ministry"
  2. Student must submit a letter of recommendation from an individual who has served in a leadership role with the student in Christian ministry. A template for the reference letter is on pages 5-6 of the scholarship application form.
  3. Ministries eligible for this scholarship can be either local community ministry, church ministry, or overseas ministry.

### **Full-time Christian Worker Scholarship - \$300/semester**

**Number Awarded:** one per student

**Eligibility** – You qualify if you have served with one Christian organization/church for a minimum of 30 hours per week for a minimum of one year within the past 2 years.

### **Home school Graduate Discount - \$300/semester**

**Number Awarded:** one per student

**Eligibility** – You qualify if you are single and have completed your senior year of high school in home school.

### **Merit Scholarship – \$1,000/semester**

Automatically awarded to students meeting the eligibility criteria; **no application is required**

**Number Awarded:** up to one per student; available to full-time students only

**Eligibility** – **student must meet 2 of the three criteria below:**

- GPA  
A minimum 3.5 CGPA in high school if the student has attended 0 -15 credit hours of college  
**or**  
a minimum 3.5 CGPA in the most recent college program if the student has taken 16 or more college credits (in this case the student's high school transcript would not be eligible) – **college student's eligibility is based on GPA alone.**
- Composite ACT score of 24 or higher or total SAT score of 1120 or higher
- Class rank: top 25%

## Need-based Scholarship

- up to \$1,000/semester for full-time single students
- up to \$2,000/semester combined for a married couple comprised of 2 full-time students
- up to \$1,500/semester combined for a married couple comprised of 1 full-time student/1 part-time student
- up to \$1,000/semester combined for a married couple comprised of 2 part-time students

**Number Awarded:** up to one per student/couple

**Eligibility** - demonstrate significant financial need, as indicated in the application.

## Practical Training Scholarship

Automatically awarded to all students; no application is required

- \$3,000/semester for full-time single students
- \$6,000/semester combined for a married couple comprised of 2 full-time students
- \$4,500/semester combined for a married couple comprised of 1 full-time student/1 part-time student
- \$3,000/semester combined for a married couple comprised of 2 part-time students

**Number Awarded:** one per student/couple

**Eligibility** – Student must meet all requirements for participation in and successful completion of the Practical Training program throughout the duration of enrollment.

## Payment Plans

### Descriptions:

Students are invoiced approximately one month prior to the start of each semester and are expected to pay for the semester in its entirety by the first day of class for that semester. Annual fees are included on the first invoice of each school year.

Two other payment plan options are available upon request:

- 1) **Pay in advance** – pay for the entire year at once and receive a \$200 discount off the total cost. Payment is due by the first day of class of the first semester of the school year.
- 2) **Pay quarterly** – make your first payment for ½ of the total due for that semester plus a \$50 service fee; payment for the second ½ of the semester plus a \$50 service fee is due at the approximate halfway point of that semester.

**Eligibility** – All students are eligible. The quarterly payment plan can be changed to the regular semester billing for the second semester if desired. Likewise, students who pay for the first semester in full can switch to the quarterly payment plan for the second semester if desired.

## **Bethany International Student Loans**

Student loans are now available through Bethany International. Loans are available for a maximum of 4 semesters, during the freshman and sophomore years.

- **The maximum loan amount is \$2,000 per semester or 40% of the total balance due that semester, after all other financial assistance has been applied.**
- Interest begins to accrue upon the first day of enrollment in the semester for which the loan is taken out.
- The interest rate is 7%.
- Monthly payments on the loan begin 2 months after the student graduates from BCOM with payment in full due 60 months after graduation.
- Students who withdraw prior to completion of their declared program must begin monthly payments within 1 month of withdrawal from BCOM with payment in full due within 12 months.
- If the student becomes a full-time BIM missionary within the 60 month term of the loan 50% of the remaining balance due is forgiven.
- If you are claimed as a dependent on your parents' tax return your parents are required to co-sign on the loan.
- Failure to pay a monthly payment by the due date results in a late fee of \$25.
- If the student defaults on the loan it is sent to collection.

**Number Awarded:** up to one per student/couple per semester

### **Eligibility**

Demonstrates significant financial need, as indicated in the financial assistance application.



## 2010-2011 Financial Assistance Application Form for Freshmen

**Your Name:**

**Today's Date:**

**Instructions:** Please mark an X by each scholarship for which you are applying and fill in any requested information. Required items may be sent separately; however, **all required items must be submitted by the deadline in order to be eligible for the scholarship.**

**This form and all supporting documentation must be submitted by:**

**August 2, 2010** for Fall 2010-2011 new freshmen  
**December 6, 2010** for Spring 2010-2011 new freshmen

You may send the application and supporting documents by fax or e-mail if desired. Fax #: 952-829-2535; E-mail to: info@bcom.org

Estimated awarded will be posted in your pending invoice, found in the Financials section of your Populi profile. A final invoice, showing financial assistance awards, payments, and balance due will be posted to your Populi profile approximately three weeks prior to enrollment.

\_\_\_\_\_ **Campus Visit Discount**

\_\_\_\_\_ **Church Matching Scholarship**

- **Important:** The church must send either a pledge letter or check for the first semester gift to Bethany by the financial assistance application due date.

**Pledge Letters:**

- If a pledge is sent it must be printed on the Church Pledge letter template (see the Populi Shared Files)
- If the church sends a written pledge of support submitted it must be followed by a check for the pledged amount, sent by the due date posted for payment of fees for the semester.

**Checks:**

- If the church sends a check without a pledge letter, that is fine, but it must be received by the due date posted for payment of fees for the semester

\_\_\_\_\_ **Dependent of Full-time Christian Worker/Alumnus Scholarship**

Your parent's name: \_\_\_\_\_

\_\_\_\_\_ My parent is/has been a full-time Christian worker at \_\_\_\_\_  
name of organization

Dates: \_\_\_\_\_ to \_\_\_\_\_.

\_\_\_\_\_ My parent is a BCOM alumnus.

\_\_\_\_\_ **Excellence in Christian Ministry Scholarship**

- **Important: by the application deadline**, you must submit the following:
  - 1) A 2-page essay titled, "Encountering God Through Serving in Ministry"
  - 2) A letter of recommendation from an individual who has served in a leadership role with the student in the ministry written about in the essay. (See the Populi Shared Files for a letter template)

\_\_\_\_\_ **Full-time Christian Worker Scholarship**

\_\_\_\_\_ I am/have been a full-time Christian worker at \_\_\_\_\_;  
name of organization  
Dates: \_\_\_\_\_ to \_\_\_\_\_.

\_\_\_\_\_ **Home school Graduate Discount**

\_\_\_\_\_ **Need-based Scholarship/Demonstration of Need for a BI Student Loan**

**You must respond to the following to be considered for a need-based scholarship or BI Student Loan:**

**1) Please explain in the space below why you feel you need financial assistance in order to attend Bethany:**

**2) Please circle the statement below which best describes your situation (circle one only):**

I can afford the fees for the year, but it would be nice to get some a little additional help

I can afford the fees for the year, but will have to work while enrolled to cover my personal expenses.

I cannot afford the fees for the whole year, but have enough for the first semester and part of the second.

I am hoping to have enough to pay the first semester fees, but definitely won't have enough to pay for the second.

I will not be able to pay the first semester fees at this point, but am trusting God to provide.

\_\_\_\_\_ **Payment Plan – Pay for the year in advance for a \$200 discount**

\_\_\_\_\_ **Payment Plan – Pay quarterly**

\_\_\_\_\_ **BI Student Loan**

- Your loan award is partially based on your total financial picture, which includes all other financial assistance you will be receiving. **Please make every effort to submit all other financial assistance application materials prior to your loan application.**
- Fill out the Loan Application Form
- Submit the Loan Application Form by the Financial Assistance Deadline

<p>Please double check the front of this form to see that your NAME is on it before sending it in!</p>
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# Church Pledge Letter Template – to be filled out by a church official

The student who has given you this template is applying for a **Church Matching Scholarship** available through Bethany College of Missions. By filling out this letter template you are making a commitment to provide finances for the student's training as he or she enrolls at Bethany College of Missions (BCOM).

One of our values as a missionary training institution is to promote the partnership between the local church and the out-going missionary.

We encourage our students

- to regularly communicate with their home church
- whenever possible to serve gladly in their church
- to share their passion for God and serving Him in missions with their church family
- to pray for their church

As a church you will have many opportunities to truly act as a sending body by:

- encouraging your future missionary
- praying for and with him or her
- making opportunities available for him or her to share with the congregation
- providing financial support

Thank you for taking this first step in making missions training possible for this student. If at any time you have questions or would like to know more about Bethany, please feel free to contact the Admissions office at 800-323-3417 or [info@bcom.org](mailto:info@bcom.org). Or visit our web site at [www.bcom.org](http://www.bcom.org).

We look forward to serving your church by preparing your student well for God's calling on his or her life.

## **Instructions:**

For every dollar you pledge toward the student's school fees, Bethany College of Missions will match this amount in scholarship dollars, up to \$300/semester for full-time students and \$150/semester for part-time students. You are certainly free to give more than these maximums, but only these maximum amounts will be matched by the college. You may give at the start of each semester or you may give the entire amount for the first year of studies.

**Please use the letter on the back of this page as a template.** When completed, please print it off on official church letterhead and return it directly to the college (not to the student). The student will be notified of your pledge.

## **Pledge Due Dates:**

**August 2, 2010** for Fall 2010-2011 new freshmen  
**December 6, 2010** for Spring 2010-2011 new freshmen

**Your gift is due by the first day of class at the start of each semester.** If you send in finances to our office and your student is unable to enroll, for any reason, we will refund these funds directly to you, upon request, less a small handling fee.

## **Submit your letter:**

### **By Mail:**

Bethany College of Missions  
Finance Office  
6820 Auto Club Rd, Suite F  
Bloomington, MN 55438  
USA

**By Fax: 952-829-2535**

**or**

**By E-mail: [info@bcom.org](mailto:info@bcom.org)**

**Church Pledge Letter**  
**For Church Matching Scholarship**  
**Bethany College of Missions**

**For instructions, see the front of this page.**

**Please fill in the following name and address information for your church.**  
**When complete please print the letter on official church letterhead and submit.**

**Student's Name:** \_\_\_\_\_ **for:** **Fall 2010-2011**  
**Spring 2010-2011**

**Name of Church:** \_\_\_\_\_  
**Address:**

\_\_\_\_\_ **P.O Box or Street**

\_\_\_\_\_ **City State/Region Postal Code Country**

**Phone Number:** \_\_\_\_\_

**E-mail Address:** \_\_\_\_\_

**Please select a contact person for this student:**

**Contact Person's Name:** \_\_\_\_\_

**Contact Person's E-mail:** \_\_\_\_\_

**Contact Person's Phone:** \_\_\_\_\_

**We do hereby agree to provide a monetary pledge toward the missionary training fees of:**

\_\_\_\_\_ **Name of Applicant**

**in the amount of \$** \_\_\_\_\_ **U.S. Dollars.**

**This amount of money will be made available to Bethany College of Missions by**

\_\_\_\_\_ **August 27, 2010** \_\_\_\_\_ **January 7, 2011**

**Signed:** \_\_\_\_\_

Signature must be that of a church official (pastor, elder, or deacon)

Month/Day/Year

**Comments:**

# Reference Letter - to be filled out by a ministry supervisor

## For Excellence in Christian Ministry Scholarship

### Bethany College of Missions

The student who has given you this template is applying for an Excellence in Christian Ministry Scholarship. These scholarships are made available through Bethany College of Missions to a select number of new students each term.

Please contact the Admissions Office at 800-323-3417 or [info@bcom.org](mailto:info@bcom.org) if you have any questions about this letter.

### Ministry Supervisor:

#### Instructions:

Please fill in the information below and use the space provided to write a letter of recommendation for this student. When completed, please submit it directly to the college (not to the student).

### Your letter is due by the scholarship application deadline

#### Due Dates:

**August 2, 2010** for Fall 2010-2011 new freshmen  
**December 6, 2010** for Spring 2010-2011 new freshmen

#### Submit your letter:

##### By Mail:

Bethany College of Missions  
Admissions Office  
6820 Auto Club Rd, Suite C  
Bloomington, MN 55438  
USA

**By Fax: 952-829-2535**      or      **By E-mail: [info@bcom.org](mailto:info@bcom.org)**

Student's Name: \_\_\_\_\_ for: **Fall 2010-2011**  
**Spring 2010-2011**

Your Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
P.O Box or Street

\_\_\_\_\_  
City

State/Region

Postal Code

Country

Phone Number: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

In what capacity do you know the student? \_\_\_\_\_

How long have you known him or her? \_\_\_\_\_ months \_\_\_\_\_ years

How well do you know the student? (circle one)

Very well

Fairly well

Not very well

Not at all

**In what ministry have you participated with the student?**

**Organization:**

**Description of ministry:**

**Your role in the ministry:**

**The student's role in the ministry:**

Please write a paragraph or two in the space below, focusing on the student's strengths in the context of ministry you described above. Include why you think the student should be considered for a scholarship in ministry excellence.

**Signed:** \_\_\_\_\_

Month/Day/Year

**Comments:**

# Bethany International Loan Application Form - to be filled out by the student/parent

Student loans are now available through Bethany International. Loans are available for a maximum of 4 semesters, during the freshman and sophomore years.

- **The maximum loan amount is \$2,000 per semester or 40% of the total balance due that semester, after all other financial assistance has been applied.**
- Interest begins to accrue upon the first day of enrollment in the semester for which the loan is taken out.
- The interest rate is 7%.
- Monthly payments on the loan begin 2 months after the student graduates from BCOM with payment in full due 60 months after graduation.
- Students who withdraw prior to completion of their declared program must begin monthly payments within 1 month of withdrawal from BCOM with payment in full due within 12 months.
- If the student becomes a full-time BIM missionary within the 60 month term of the loan 50% of the remaining balance due is forgiven.
- If you are claimed as a dependent on your parents' tax return your parents are required to co-sign on the loan.
- Failure to pay a monthly payment by the due date results in a late fee of \$25.
- If the student defaults on the loan it is sent to collection.

## Submit your application:

**By Fax: 952-829-2535 or By E-mail: info@bcom.org**

### By Mail:

Bethany College of Missions, Admissions Office, 6820 Auto Club Rd, Suite C, Bloomington, MN 55438

Please contact the Admissions Office at 800-323-3417 or info@bcom.org if you have any questions about this letter.

**Student's Name:** \_\_\_\_\_ **for:** **Fall 2010-2011**  
**Spring 2010-2011**  
**Both Semesters**

**Your Name:** \_\_\_\_\_  
**Address:** \_\_\_\_\_

\_\_\_\_\_ **P.O Box or Street** \_\_\_\_\_

\_\_\_\_\_ **City State/Region Postal Code Country** \_\_\_\_\_

**Phone Number:** \_\_\_\_\_

**E-mail Address:** \_\_\_\_\_

**What is your relationship to the student?** \_\_\_\_\_

\*\*\*\*\*  
**By signing this form I agree to take responsibility for this loan and accept all terms and conditions stated in this document.**

**Parent Signature :** \_\_\_\_\_  
Month/Day/Year

**Student Signature :** \_\_\_\_\_  
Month/Day/Year

**Comments:**