



2012-13 FINANCIAL INFORMATION FOR COUPLES

Fast Facts

The average full-time student in fall 2011-12 received **\$8,400 in institutional financial assistance** from Bethany!

100% of full-time Bethany students receive a Practical Training Scholarship worth **\$6,000 per year!**

Bethany gives all seniors in the B.A. program a scholarship covering **100% of the tuition for their final semester!**

Graduates who take out Bethany student loans are **forgiven a portion of their debt** if they serve with Bethany International Ministries within 60 months of graduating!

Financial Assistance

In addition to the Practical Training Scholarship we offer the following institutional financial assistance to couples (specific criteria apply in order to qualify – see the Financial Assistance Application form).

Important: The amount of financial assistance awarded by Bethany International (all institutional scholarships, discounts, and loan amounts combined) cannot exceed the cost of tuition invoiced for any given semester. See Financial Assistance Limits (next page).

	Per Year	Available to Qualifying . . .
Need-based Scholarship	Up to \$3,600	freshmen and sophomores
Church Matching Scholarship	Up to \$3,000	freshmen and sophomores
Freshman Merit Scholarship	Up to \$2,000	full-time freshmen
Full-time Christian Worker Scholarship	\$1,000	freshmen
Campus Visit Discount	\$300	freshmen
New Applicant Discount	\$100	first semester freshmen who submit all materials by the application deadline
Honor Academy Graduate Scholarship	\$3,000	freshman and sophomore graduates of Teen Mania Ministries' Honor Academy in Texas
Rivendell Sanctuary Graduate Scholarship	\$3,000	freshman and sophomore graduates of Rivendell Sanctuary in Minnesota
President's Distinguished Student Award	\$4,000	sophomores
Academic Excellence Award	\$1,500	sophomores
Excellence in Service Award	\$1,500	sophomores
Payment Plans	NA	American and Canadian freshmen; sophomores
Bethany Student Loans	Up to \$3000	American and Canadian freshmen; sophomores

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Financial Assistance Limits

The amount of financial assistance awarded by Bethany International (all institutional scholarships, discounts, and loan amounts combined) cannot exceed the cost of tuition invoiced for any given semester. If a student qualifies for more than the amount of tuition invoiced, the awards are capped. In some situations the award overage may be applied to the next semester (if the maximum assistance has not yet been reached for that semester).

Please note that gifts given from your church toward Bethany's church-matching scholarship are NOT figured into the capped maximum amount of assistance; instead church gifts are applied as payments toward your outstanding balance, not financial assistance. Only Bethany's scholarship matching those gifts is considered part of your financial assistance package.

How to Apply for Financial Assistance

You must fill out the Financial Assistance Application Form in order to qualify for institutional financial assistance through Bethany. Supporting documentation is required for certain types of assistance (see the form for details). The Financial Assistance Application Form is available:

- in the Admissions section of our website (bcom.org) – electronic version
- in the shared files of our student management database (bcom.populiweb.com) – PDF version
- and is sent in new student acceptance packets – print version

You may also request the form at any time through our Admissions Office at info@bcom.org or 800-323-3417.

If you would like an estimate of your costs prior to being accepted as a student submit the Financial Assistance Application Form at any point in the application process and an estimate will be generated for you.

Financial Assistance Application Forms and supporting documentation must be turned in by the following deadlines:

For Fall 2012-13 Enrollment

- International New Students - Monday, June 4, 2012
- American and Canadian New Students – Monday, July 23, 2012
- Sophomores – Monday, July 9, 2012

For Spring 2012-13 Enrollment

- International New Students - Monday, October 15, 2012
- American and Canadian New Students – Monday, November 26, 2012

Fee and Financial Assistance Changes

Bethany College of Missions reserves the right to make adjustments to the student fee schedule and financial assistance offerings at any time, as deemed necessary by its governing body. Bethany is a nonprofit institution and make every effort to keep our costs as low as possible, while covering our operating expenses and providing excellent services to our student body.

The college reviews the fee schedule and financial assistance information and makes necessary adjustments prior to the start of each new academic year. So, the fees charged in your freshman year are not in effect for the duration of your enrollment, but should be expected to change modestly from year to year.

We publish the fees for each upcoming school year approximately 9 months in advance. Adjustments to individual student accounts may be made at any time up until the final invoices are posted for any given semester of that academic year.

We do not add new fees or increase fee amounts without carefully considering the benefit of the service to the student body and whenever possible will give advanced notice of significant fee or financial assistance changes.

FAFSA

(American students only) – Because Bethany College of Missions is in the early stages of applying for accreditation our students are not yet able to avail of federal and state funding toward their education. We will keep applicants and students informed as to our progress toward that end.

Payment Plans

Students are billed approximately one month prior to the start of each semester with payments due by the first day of orientation for new students and the first day of class for subsequent semesters. Students who pay for an entire year in advance receive a small discount on their total due. A monthly payment plan is also available. If you have questions about payment plans please contact the Finance Office directly at: bethany.finance@bethanyinternational.org or call 952-996-1342.

Methods of Payment

Please indicate the name of the accepted student on all college fee payments.

All fees may be paid using any of these methods:

- Credit card (via the Financial tab of the student's online profile – bcom.populiweb.com) We are able to process Visa, Master Card, and Discover cards.
- Cash or personal check from a U.S. bank
- Cashier's check or U.S. Bank Draft drawn from a U.S. bank or payable through a major U.S. bank (most major banks in foreign countries will be able to sell cashier's checks payable through a U.S. bank; there is a fee from the bank for this service)
- U.S. dollar money orders
- Wire transfer of funds in U.S. dollars (instructions available upon request); there is a fee from the sending bank and the receiving bank for this service – this method is only available to international students or Americans living outside the US.

IMPORTANT!

All fees must be paid in U.S. dollars only. We are unable to process payments made with foreign currencies or payments with unofficial indications of exchange to U.S. dollars (e.g. a handwritten note on a check indicating that the check was cut in U.S. dollars).

Our mailing address for sending payments is:

Bethany College of Missions, Finance Dept, 6820 Auto Club Rd, Suite J
Bloomington, MN 55438-9900

International Students

Important: International students must pay for all school fees, all children's costs, and one year of medical insurance prior to the college sending immigration paperwork. So, the due date for all fees is earlier for international students than what is posted. See your acceptance letter or contact the Admissions Office for details about when fees are due. **Canadians are exempt from this policy.**

Average Student Costs

The average full-time student enrolling at Bethany in the fall 2011-12 term paid a total of \$4,097 for that semester after all financial assistance was applied. Some paid as low as \$3,800. These figures included required fees, but not optional fees such as medical insurance or parking. Room deposits were charged separately.

2012-13 Combined Tuition, Room and Board Program Option One - two full-time students

Tuition	\$10,700 per semester	\$21,400 per year
Room and Board (21 meals/wk)	\$6,290 per semester	\$ 12,580 per year
Less the Practical Training Scholarship (awarded to 100% of full-time students)	[- \$6,000 per semester]	[- \$12,000 per year]
Total Maximum Cost (before all other financial assistance is applied)	\$10,990 per semester	\$21,980 per year

2012-13 Combined Tuition, Room and Board Program Option Two - one full-time student, one part-time student

Tuition	\$8,025 per semester	\$16,050 per year
Room and Board (21 meals/wk)	\$6,290 per semester	\$ 12,580 per year
Less the Practical Training Scholarship (awarded to 100% of full-time students)	[- \$4,500 per semester]	[- \$9,000 per year]
Total Maximum Cost (before all other financial assistance is applied)	\$9,815 per semester	\$19,630 per year

2012-13 Combined Tuition, Room and Board Program Option Three - one full-time student, one non-student Program Option Four (Split Program) – two spouses split one full-time program

Tuition	\$5,350 per semester	\$10,700 per year
Room and Board (21 meals/wk)	\$6,290 per semester	\$ 12,580 per year
Less the Practical Training Scholarship (awarded to 100% of full-time students)	[- \$3,000 per semester]	[- \$6,000 per year]
Total Maximum Cost (before all other financial assistance is applied)	\$8,640 per semester	\$17,280 per year

2012-13 Additional Fees

All fees are charged to each full and part-time student unless otherwise noted.

	Amount	Frequency	Due Date
Adult Room Deposit (one per couple)	\$350	One time (new and returning students only)	For Fall 2012-13 July 30, 2012
Advance Registration Fee	\$150	One time (new students only)	For Spring 2012-13 Nov. 26, 2012
Medical Coverage Required for US students and their dependents without medical insurance. Optional for all others.	\$264	Annual	Arrival day for new students. Aug 16, 2012 for sophomores.
Medical Insurance Required for International students and their dependents. Cost is an estimate only.	\$400		
Student Activity Fee	\$250		
Student Resource Center Fee	\$120		
Technology Fee	\$50		
Child's Room Deposit (one per room)	\$150	One time (new and returning students only)	
Children's Room	varies	Per Semester	Arrival day for new students; first day of class for subsequent terms and for sophomores.
Children's Meal Plan – ages 3 - 10	\$360		
Children's Meal Plan – ages 11 and up	600		
Parking (cost covers one parking space)	\$100		
Books and Materials (estimate only)	\$200		

Costs for Children

Medical coverage/insurance

All dependent children living on campus must have minimal medical coverage in the form of:

- The Parkway Plan for children of American students
- Medical insurance billed through the college for children of International students.

Check with Admissions for detailed estimates on the cost of meeting this requirement for your children.

Housing

- Children's rooms can be reserved on a first come, first served basis. Costs vary depending on the available facilities.
- Up to 2 children can be housed in smaller rooms; up to 3 in larger rooms.
- Separate rooms are provided for children of different genders, as desired.
- A \$150 refundable room deposit is required for each additional child's room.

Meals

- Children under age 3 are not charged for meals.
- Children ages 3-10 - \$360/semester per child (\$1.07 per meal)
- Children 11 and up - \$600/semester per child (\$1.79 per meal)

Special note for international student families

International student families are required to pay for children's housing, meals, and medical insurance as well as additional child's room deposits for the year in advance before receiving immigration documents. Canadians are exempt from this policy.

Global Internship Costs (B.A. Degree)

Students participating in Global Internship must be accepted as missionaries under Bethany International Ministries (BIM). As such they raise support for their field ministry costs such as housing, food, ministry expenses, airfare, insurance, visa costs, etc. The funds raised are considered a donation to Bethany International Ministries and the donor is provided a tax-deductible receipt.

Students accepted into Global Internship mission service are given guidance on how to raise funds and communicate with donors as part of their pre-field training.

The costs here are estimates based on the average expenses for interns based on the last academic year. Actual costs vary dependent on location, local and global economic fluctuations and other factors. It should be noted by married students that the costs for a couple or a family to go on Global Internship are considerable and must not be under-estimated. Each member of the family incurs many of the same living costs, such as paying for sufficient housing, meals, medical insurance etc. Travel expenses are the same for a couple whether they are both full-time students or not. Obviously the cost of travel for children greatly increases the overall expense. In addition, interns must often pay for children's schooling and/or materials and equipment for home-schooling. With all of this in mind, the costs here are estimates based on the lowest estimated expenses for a married couple to go on Global Internship. Actual costs vary dependent on location, local and global economic fluctuations and other factors. Additional expenses for children are not included in this estimate.

Costs below reflect amounts for 2 full-time students and are eligible to be raised via missionary support except for the tuition.

Ministry Set-up Costs \$16,000 - (airfare, medical insurance, furnishings, and first month support/housing) -
Ministry Costs \$3,600/month, \$57,600 total - (housing, language-learning, transportation etc)
Tuition \$5,000 - (the only expense not eligible to be raised via support)
Total for 16 months (estimated) - \$78,600 of which \$73,600 is raised via support

Senior Re-entry Semester Costs (BA Students only)

Seniors returning from Global Internship spend one final semester on campus, prior to graduation. They pay the same room and board rates and other school fees as freshmen and sophomores enrolled during that semester. **Seniors are granted a 100% tuition scholarship for their final semester** (accurate at time of printing).

Variations in school fees for seniors (fees apply to each student):
Additional Fee: \$60 Graduation Fee
Reduction: \$145 Senior Student Activity Fee

A.A. Degree Additional Costs

Students in the Associates degree program are required to take part in two mission trips offered by the college through our short-term mission division, STEM (Short Term Evangelical Missions). Costs vary, but average around \$3,000 per student per trip and are eligible to be raised via missionary support.

Need Help? Contact Admissions at 800-323-3417, info@bcom.org or the finance office at 952-996-1342, bethany.finance@bethanyinternational.org. We'll be glad to walk through the financial assistance opportunities that are available for you, clarify information and answer questions. We don't want finances to hinder you from coming to Bethany. If there still is a gap, we will stand with you in prayer for God's provision!