



2012-13 FINANCIAL INFORMATION FOR SINGLE STUDENTS

Fast Facts

The average full-time student in fall 2011-12 received **\$8,400 in institutional financial assistance** from Bethany!

100% of full-time Bethany students receive a Practical Training Scholarship worth **\$6,000 per year!**

Bethany gives all seniors in the B.A. program a scholarship covering **100% of the tuition for their final semester!**

Graduates who take out Bethany International student loans are **forgiven a portion of their debt** if they serve with Bethany International Ministries within 60 months of graduating!

Financial Assistance

In addition to the Practical Training Scholarship we offer the following institutional financial assistance (specific criteria apply in order to qualify – see the Financial Assistance Application form).

Important: The amount of financial assistance awarded by Bethany International (all institutional scholarships, discounts, and loan amounts combined) cannot exceed the cost of tuition invoiced for any given semester. See Financial Assistance Limits (next page).

	Per Year	Available to Qualifying . . .
Need-based Scholarship	Up to \$3,600	freshmen and sophomores
Church Matching Scholarship	Up to \$3,000	freshmen and sophomores
Freshman Merit Scholarship	Up to \$2,000	full-time freshmen
Dependent of a Full-time Christian Worker/BCOM Alumnus Scholarship	\$1,000	freshmen and sophomores
Full-time Christian Worker Scholarship	\$1,000	freshmen
Home School Graduate Scholarship	\$600	full-time freshmen
Campus Visit Discount	\$300	freshmen
New Applicant Discount	\$100	first semester freshmen who submit all materials by the application deadline
Honor Academy Graduate Scholarship	\$3,000	freshman and sophomore graduates of Teen Mania Ministries' Honor Academy in Texas
Rivendell Sanctuary Graduate Scholarship	\$3,000	freshman and sophomore graduates of Rivendell Sanctuary in Minnesota
President's Distinguished Student Award	\$4,000	sophomores
Academic Excellence Award	\$1,500	sophomores
Excellence in Service Award	\$1,500	sophomores
Payment Plans	NA	American and Canadian freshmen; sophomores
Bethany Student Loans	Up to \$3000	American and Canadian freshmen; sophomores

Financial Assistance Limits

The amount of financial assistance awarded by Bethany International (all institutional scholarships, discounts, and loan amounts combined) cannot exceed the cost of tuition invoiced for any given semester. If a student qualifies for more than the amount of tuition invoiced, the awards are capped. In some situations the award overage may be applied to the next semester (if the maximum assistance has not yet been reached for that semester).

Please note that gifts given from your church toward Bethany's church-matching scholarship are NOT figured into the capped maximum amount of assistance; instead church gifts are applied as payments toward your outstanding balance, not financial assistance. Only Bethany's scholarship matching those gifts is considered part of your financial assistance package.

How to Apply for Financial Assistance

You must fill out the Financial Assistance Application Form in order to qualify for institutional financial assistance through Bethany. Supporting documentation is required for certain types of assistance (see the form for details). The Financial Assistance Application Form is available:

- in the Admissions section of our website (bcom.org) – electronic version
- in the shared files of our student management database (bcom.populiweb.com) - PDF
- and is sent in new student acceptance packets – print version.

You may also request the form at any time through our Admissions Office at info@bcom.org or 800-323-3417.

If you would like an estimate of your costs prior to being accepted as a student submit the Financial Assistance Application Form at any point in the application process and an estimate will be generated for you.

Financial Assistance Application Forms and supporting documentation must be turned in by the following deadlines:

For Fall 2012-13 Enrollment

- International New Students - Monday, June 4, 2012
- American and Canadian New Students – Monday, July 23, 2012
- Sophomores – Monday, July 9, 2012

For Spring 2012-13 Enrollment

- International New Students - Monday, October 15, 2012
- American and Canadian New Students – Monday, November 26, 2012

Fee and Financial Assistance Changes

Bethany College of Missions reserves the right to make adjustments to the student fee schedule and financial assistance offerings at any time, as deemed necessary by its governing body. Bethany is a nonprofit institution. We make every effort to keep costs as low as possible, while covering our operating expenses and providing excellent services to our student body.

The college reviews the fee schedule and financial assistance information and makes necessary adjustments prior to the start of each new academic year. So, the fees charged in your freshman year are not in effect for the duration of your enrollment, but should be expected to change modestly from year to year.

We publish the fees for each upcoming school year approximately 9 months in advance. Adjustments to individual student accounts may be made at any time up until the final invoices are posted for any given semester of that academic year.

We do not add new fees or increase fee amounts without carefully considering the benefit of the service to the student body and whenever possible will give advanced notice of significant fee or financial assistance changes.

FAFSA

(American students only) – Because Bethany College of Missions is in the early stages of applying for accreditation our students are not yet able to avail of federal and state funding toward their education. We will keep applicants and students informed as to our progress toward that end.

Payment Plans

Students are billed approximately one month prior to the start of each semester with payments due by the first day of orientation for new students and the first day of class for subsequent semesters. Students who pay for an entire year in advance receive a small discount on their total due. A monthly payment plan is also available. If you have questions about payment plans please contact the Finance Office directly at: bethany.finance@bethanyinternational.org or call 952-996-1342.

Methods of Payment

Please indicate the name of the accepted student on all college fee payments.

All fees may be paid using any of these methods:

- Credit card (via the Financial tab of the student's online profile – bcom.populiweb.com) We are able to process Visa, Master Card, and Discover cards.
- Cash or personal check from a U.S. bank
- Cashier's check or U.S. Bank Draft drawn from a U.S. bank or payable through a major U.S. bank (most major banks in foreign countries will be able to sell cashier's checks payable through a U.S. bank; there is a fee from the bank for this service)
- U.S. dollar money orders
- Wire transfer of funds in U.S. dollars (instructions available upon request); there is a fee from the sending bank and the receiving bank for this service – this method is only available to international students or Americans living outside the US.

IMPORTANT!

All fees must be paid in U.S. dollars only. We are unable to process payments made with foreign currencies or payments with unofficial indications of exchange to U.S. dollars (e.g. a handwritten note on a check indicating that the check was cut in U.S. dollars).

Our mailing address for sending payments is:

Bethany College of Missions, Finance Dept, 6820 Auto Club Rd, Suite J
Bloomington, MN 55438-9900

International Students

Important: International students must pay for all school fees, all children's costs, and one year of medical insurance prior to the college sending immigration paperwork. So, the due date for all fees is earlier for international students than what is posted. See your acceptance letter or contact the Admissions Office for details about when fees are due. **Canadians are exempt from this policy.**

Average Student Costs

The average full-time student enrolling at Bethany in fall 2011-12 paid a total of \$4,097 for that semester after all financial assistance was applied. Some paid as low as \$3,800. These figures included required fees, but not optional fees such as medical insurance or parking. Room deposits were charged separately.

2012-13 Tuition, Room and Board

Tuition	\$5,350 per semester	\$10,700 per year
Room and Board (21 meals/wk)	\$3,145 per semester	\$ 6,290 per year
Less the Practical Training Scholarship (awarded to 100% of full-time students)	[- \$3,000 per semester]	[- \$ 6,000 per year]
Total Maximum Cost (before all other financial assistance is applied)	\$5,495 per semester	\$10,990 per year

2012-13 Additional Fees

	Amount	Frequency	Due Date
Room Deposit	\$350	One time (new and returning students only)	For Fall 2012-13 July 30, 2012
Advance Registration Fee	\$150	One time (new students only)	For Spring 2012-13 Nov. 26, 2012
Medical Coverage Required for US students without medical insurance. Optional for all others.	\$264	Annual	Arrival day for new students. Aug 16, 2012 for sophomores.
Medical Insurance Required for International students. Cost is an estimate only.	\$400		
Student Activity Fee	\$250		
Student Resource Center Fee	\$120		
Technology Fee	\$50		
Student Directory Fee	\$15	One time	
Parking	\$100	Per Semester	Arrival day for new students; first day of class for subsequent terms and for sophomores.
Books and Materials (estimate only)	\$200	Annual	As needed.

Global Internship Costs (B.A. Degree)

Students participating in Global Internship must be accepted as missionaries under Bethany International Ministries (BIM). As such they raise support for their field ministry costs such as housing, food, ministry expenses, airfare, insurance, visa costs, etc. The funds raised are considered a donation to Bethany International Ministries and the donor is provided a tax-deductible receipt.

Students accepted into Global Internship mission service are given guidance on how to raise funds and communicate with donors as part of their pre-field training.

The costs here are estimates based on the average expenses for interns based on the last academic year. Actual costs vary dependent on location, local and global economic fluctuations and other factors.

All costs are eligible to be raised via missionary support except the BCOM Global Internship Tuition.

Ministry Set-up Costs \$8,000 - (airfare, medical insurance, furnishings, and first month support/housing) -
Ministry Costs \$1,800/month, \$28,800 total - (housing, language-learning, transportation etc)
Tuition \$2,500 - (the only expense not eligible to be raised via support)
Total for 16 months (estimated) - \$39,300 of which \$36,800 is raised via support

Senior Re-entry Semester Costs (BA Students only)

Seniors returning from Global Internship spend one final semester on campus, prior to graduation. They pay the same room and board rates and other school fees as freshmen and sophomores enrolled during that semester.

Seniors are granted a 100% tuition scholarship for their final semester (accurate at time of printing).

Variations in school fees for seniors:

Additional Fee: \$60 Graduation Fee

Reduction: \$145 Senior Student Activity Fee

A.A. Degree Additional Costs

Students in the Associates degree program are required to take part in two mission trips offered by the college through our short-term missions division, STEM (Short Term International Ministries). Costs vary depending on the trips chosen, but average around \$3,000 per trip and are eligible to be raised via missionary support.

Need Help?

Contact admissions at 800-323-3417, info@bcom.org or the finance office at 952-996-1342, bethany.finance@bethanyinternational.org. We'll be glad to walk through the financial assistance opportunities that are available for you, clarify information and answer questions.

We don't want finances to hinder you from coming to Bethany. If there still is a gap, we will stand with you in prayer for God's provision!